

## MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

October 11, 2018

The Board of Regents of South Plains College met on Thursday, October 11, 2018, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Richard Ellis; Mr. Ronny Alexander; Mr. Ken Williams and Mr. Pete Pettiet. Others present were Dr. Ryan Gibbs; Dr. Lynne Cleavinger; Mr. Teresa Green; Mr. Stephen John; Mr. Kattie Walker, of the News-Press; Ms. Autumn Bippert, of the Plainsmen Press; and Ms. Myrna Whitehead, South Plains College News and Information Coordinator; and Dr. Robin Satterwhite.

Ms. Patton gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Alexander made a motion to accept the minutes as presented. Second by Williams, vote to approve was unanimous.

The Chairman called on the Vice President for Student Affairs for his report. Dr. Lynne Cleavinger, Dean of Students, presented on behalf of Dr. DeMerritt. She reported on crime statistics across all SPC campuses. Dr. Cleavinger highlighted the Levelland campus and the changes taking place to improve safety across campus. See exhibit #4324 and #4325.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs updated the Board of the continual progress in the Lubbock Coding Academy, as well as the Truck Driving Academy. He then announced the Director of Continuing Education and Workforce Development has recently been filled, while a search committee has been put in place to fill the position of Dean of Health Occupations.

The Chairman called on the Vice President for Business Affairs for her report. Ms. Green presented the Property Tax and Investment reports. The Chairman asked if there were any questions regarding the reports, there being none; Ms. Patton made a motion that the Board accept the reports as shown in exhibits #4326 and #4327. Second by Mr. Pettiet and the motion carried unanimously.

The Chairman called on the Vice President for Institutional Advancement for his report. Mr. John reported on the South Plains College Foundation's progress for fiscal year ending Aug. 31, 2018 (Exhibit #4328). The following progress summary was presented.

- Net assets of the Foundation grew by 8.9% to \$22,607,932.
- The Foundation received a total of \$5,916,557 in gifts and grants. Contributions to new and existing scholarship funds totaled \$739,995.

- 491 individuals, businesses and organizations gave to the Foundation in FY 2018. Discounting grants received for the Lubbock Center, the average gift amount was \$1,622.
- Businesses and organizations contributed 42% of the gifts received. In the prior year, this group accounted for 23% of all gifts. Individuals accounted for 36% of all gifts.
- 916 students benefited from a record \$909,844 in scholarships that were paid by the Foundation. The average scholarship award was \$993.
- \$5,125,000 was disbursed to the College in restricted non-scholarship grants for the SPC Lubbock Center and new culinary arts program. And \$9,798 was disbursed in unrestricted non-scholarship grants for program support.
- The Foundation's permanent scholarship endowment grew 9.0% to \$20.4 million. 12 new scholarship endowments were established and one additional pledged endowment reached endowment status during the year.
- The Founders Opportunity Endowment grew 11.6% to \$4.0 million. The permanent endowment for the fund is nearing its \$3 million goal.

Mr. John also provided a list of the members of the Foundation Board of Directors and credited this group's governance and stewardship for the year's success.

Dr. Satterwhite reminded the Board that the regular meeting scheduled for Thursday, November 8 to Thursday, November 15 to accommodate the audit completion. Dr. Satterwhite then presented two bids to purchase new SPC buses; see exhibits #4329 and #4330. After discussion among the Board, Mr. Ellis made a motion to purchase two buses from National Bus at \$233,000.00 per bus. Mr. Neal seconded, and the vote to approve was unanimous. Dr. Satterwhite then informed the Board of updates being made to the track. Southern Bleacher Company (exhibit #4331) will complete the work before the spring track season begins. Finally, Dr. Satterwhite then reviewed the upcoming activities on campus.

Meeting adjourned.

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Chairman

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Secretary